

43. Schedule of investments in subsidiaries

All the subsidiaries below are incorporated in South Africa unless otherwise indicated.

	Effective interest		Carrying amount of investment in shares		Gross loans owing by/(to) subsidiaries	
	2019 %	2018 %	2019	2018	2019	2018
<i>Figures in Rand thousand</i>						
Direct subsidiaries in Holdings						
CA Southern Africa Proprietary Limited	100	100	14 924	14 924	(40 879)	(40 879)
Enterprise Softworks Proprietary Limited	100	100	15 997	15 997	9 943	9 943
EOH Abantu Proprietary Limited	100	100	499 835	904 396	351 829	351 829
EOH Consulting Proprietary Limited	100	100	46 176	52 759	1 194	1 194
EOH International Proprietary Limited	100	100	250 104	446 401	–	64 061
EOH Mthombo Proprietary Limited	100	100	803 175	1 513 622	2 350 201	1 645 525
Intellient Proprietary Limited	100	100	9 913	9 913	(395)	(395)
Mthombo IT Services Proprietary Limited	100	100	28 917	43 157	(735)	(735)
NEXTEC Industrial Technologies	100	100	–	691 321	115 815	115 815
V55 Investments Proprietary Limited	100	100	–	–	(23 919)	(23 919)
			1 669 041	3 692 490	2 763 054	2 122 439
Trusts						
The EOH Share Trust	100	100				
The Mthombo Trust	100	100				

The full list of subsidiaries can be obtained from the Group's registered offices.

44. Financial assets and financial liabilities

Financial risk management and fair value disclosures

The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance. Risk management is carried out centrally and management identifies, evaluates and analyses financial risks where necessary in close co-operation with the Group's operating business units. The governance and risk committee oversees how management monitors compliance with the Group risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Group.

The Group's normal operations expose it to the following financial risks from its use of financial instruments:

- Capital risk
- Liquidity risk
- Interest risk
- Credit risk
- Currency risk.