Annual financial statements

35. Cash generated from operations

		Restated
Figures in Rand thousand	2019	2018
Profit before taxation from	(4 506 554)	(1 700 019)
Continuing operations	(3 685 921)	(1 649 907)
Discontinued operations	(820 633)	(50 112)
Adjustments for:		
Depreciation and amortisation	435 816	425 861
Impairment of assets	2 258 840	789 944
Loss/(profit) on disposal of subsidiaries and property, plant and equipment	(120 868)	392 880
Share-based payments expense	247 614	95 563
Net finance costs	299 911	301 806
Net financial asset impairment losses	978 517	375 485
Inventory write off/impairment	50 868	54 108
Provisions	173 400	-
Non-cash prior period error restatements	-	771 986
Other non-cash items	(27 557)	(97 082)
Cash generated before changes in working capital	(210 013)	1 410 522
Working capital changes net of effects of disposal of subsidiaries	712 120	(144 501)
Decrease/(increase) in inventories	39 113	(411)
Decrease/(increase) in trade and other receivables	311 333	(346 100)
Increase in trade and other payables	404 671	258 429
Decrease in deferred income	(42 997)	(56 419)
Cash generated from operations	502 107	1 266 021

36. Taxation paid

Figures in Rand thousand	2019	Restated 2018
Amounts owing at the beginning of the year	(81 788)	(80 590)
Current taxation for the year	(310 591)	(363 800)
Capital gains taxation on movement in treasury shares	-	(10)
Adjustment in respect of businesses acquired during the year, including exchange rate movements	12 093	(13 739)
Foreign currency effects	11 368	6 663
Assets held for sale	10 691	-
Amounts owing at the end of the year	45 072	81 788
Taxation paid	(313 155)	(369 688)