

Notes to the consolidated Annual Financial Statements (continued)

for the year ended 31 July 2019

32. **Headline earnings per share** continued

Reconciliation between earnings, headline earnings and diluted headline earnings from continuing and discontinued operation

<i>Figures in Rand thousand</i>	2019	Restated 2018
Loss attributable to owners of EOH Holdings Limited	(4 874 052)	(1 976 195)
Adjustments:		
Loss on disposal of property, plant and equipment	34 761	430
(Profit)/loss on sale of subsidiaries (discontinued)	(329 603)	392 450
Loss on deemed disposal and disposal of associates and subsidiaries (continuing)	173 974	–
Impairment of intangible assets	135 594	410 625
Impairment of goodwill	1 855 341	84 710
Impairment of equity-accounted investments	267 905	301 343
Gain on bargain purchase	–	(7 528)
Total tax effect on adjustments	–	4 385
Headline earnings from continuing and discontinued operations	(2 736 079)	(789 780)
Loss attributable to owners of EOH Holdings Limited	(4 874 052)	(1 976 195)
Adjust for losses from discontinued operations	863 515	129 729
Continuing loss attributable to ordinary equity holders	(4 010 537)	(1 846 466)
Adjustments	1 810 056	793 965
Headline earnings from continuing operations	(2 200 481)	(1 052 501)

33. **Dividend**

<i>Figures in Rand thousand</i>	2019	2018
Dividend declared	–	326 819
Dividend on treasury shares held by wholly owned subsidiaries of the Company	–	(10 092)
Dividend on treasury shares held through the Group share incentive schemes	–	(5 007)
	–	311 720
Dividend per share	–	–

The Board has decided that no dividend will be declared for the 2019 (2018: Nil) financial year.

34. **Dividends paid**

<i>Figures in Rand thousand</i>	2019	2018
Amounts owing at the beginning of the year	97	(175)
Amounts charged to retained earnings	–	(311 720)
Amounts owing at the end of the year	97	97
Dividends paid	–	(311 798)