

Notes to the consolidated Annual Financial Statements (continued)

for the year ended 31 July 2019

32. **Headline earnings per share** continued

Reconciliation between earnings, headline earnings and diluted headline earnings from continuing and discontinued operation

| <i>Figures in Rand thousand</i> | 2019 | Restated 2018 |
|--|--------------------|--------------------|
| Loss attributable to owners of EOH Holdings Limited | (4 874 052) | (1 976 195) |
| Adjustments: | | |
| Loss on disposal of property, plant and equipment | 34 761 | 430 |
| (Profit)/loss on sale of subsidiaries (discontinued) | (329 603) | 392 450 |
| Loss on deemed disposal and disposal of associates and subsidiaries (continuing) | 173 974 | – |
| Impairment of intangible assets | 135 594 | 410 625 |
| Impairment of goodwill | 1 855 341 | 84 710 |
| Impairment of equity-accounted investments | 267 905 | 301 343 |
| Gain on bargain purchase | – | (7 528) |
| Total tax effect on adjustments | – | 4 385 |
| Headline earnings from continuing and discontinued operations | (2 736 079) | (789 780) |
| Loss attributable to owners of EOH Holdings Limited | (4 874 052) | (1 976 195) |
| Adjust for losses from discontinued operations | 863 515 | 129 729 |
| Continuing loss attributable to ordinary equity holders | (4 010 537) | (1 846 466) |
| Adjustments | 1 810 056 | 793 965 |
| Headline earnings from continuing operations | (2 200 481) | (1 052 501) |

33. **Dividend**

| <i>Figures in Rand thousand</i> | 2019 | 2018 |
|--|------|----------|
| Dividend declared | – | 326 819 |
| Dividend on treasury shares held by wholly owned subsidiaries of the Company | – | (10 092) |
| Dividend on treasury shares held through the Group share incentive schemes | – | (5 007) |
| | – | 311 720 |
| Dividend per share | – | – |

The Board has decided that no dividend will be declared for the 2019 (2018: Nil) financial year.

34. **Dividends paid**

| <i>Figures in Rand thousand</i> | 2019 | 2018 |
|--|------|-----------|
| Amounts owing at the beginning of the year | 97 | (175) |
| Amounts charged to retained earnings | – | (311 720) |
| Amounts owing at the end of the year | 97 | 97 |
| Dividends paid | – | (311 798) |