

# Notes to the consolidated Annual Financial Statements (continued)

for the year ended 31 July 2019

## 9. Other financial assets continued

Reconciliation of movements of debt instruments measured at amortised cost

<i>Figures in Rand thousand</i>	2019	Restated* 2018
Opening balance	565 944	236 847
Equity adjustment relating to IFRS 9	–	(35 521)
Net cash paid/(received)	(574 069)	83 187
Disposal of businesses	523 547	459 163
Movement in provision for debt instruments	(433 455)	(186 322)
Classified as held for sale (note 15)	(7 289)	–
Other movements	(14 682)	8 590
<b>Closing balance</b>	<b>59 996</b>	<b>565 944</b>

## 10. Deferred taxation

<i>Figures in Rand thousand</i>	2019	2018
<b>The balance comprises</b>		
Aggregate of deferred taxation assets	272 493	327 270
Aggregate of deferred taxation liabilities	(391 989)	(388 042)
	(119 496)	(60 772)
Aggregate of deferred taxation assets	272 493	327 270
Assets held for sale (note 15)	(27 215)	–
	245 278	327 270
Aggregate of deferred taxation liabilities	(391 989)	(388 042)
Liabilities directly associated with the assets held for sale (note 15)	2 573	–
	(389 416)	(388 042)
<b>Analysis of deferred taxation balances</b>		
Deferred cost	(144 689)	(122 723)
Prepaid expenses	(11 815)	(37 260)
Leases	(6 159)	(32 922)
Intangibles	(183 688)	(209 748)
Property, plant and equipment	(14 887)	(19 183)
Valuation allowances	234 742	30 841
Payroll accruals	143 835	167 712
Deferred income	158 649	130 877
Assessed losses	–	109 778
Unrecognised deductible temporary differences	(200 666)	–
Fair value adjustments	(94 818)	(78 144)
	(119 496)	(60 772)
<b>Deferred taxation movement</b>		
Balance at the beginning of the year	(60 772)	(209 368)
Acquired in business combinations	–	(36 389)
Disposal/discontinued operations	9 064	90 239
Movement through profit or loss	(54 372)	91 730
Foreign currency translation	(13 416)	3 016
Balance at the end of the year	(119 496)	(60 772)